Dear Mike and Ram,

In response to the request of the Board Risk Committee please find included the perceived top five (5) business risks to ICANN from a ccNSO perspective. This enumerated list is the result of consulting the ccNSO Strategic and Operational Planning working group.

Kind regards,

Byron Holland Chair ccNSO

- DNS vulnerability, DNS vulnerability to attacks (root) causing disruption to Internet operability (DDoS Attacks, Cache Poisoning, etc.), Endangerment of the global DNS
- Decline of trust and credibility of ICANN due to failure to apply and maintain mechanisms for ensuring transparency, accountability, protection against conflicts of interest.
- 3. Significant financial reductions, budget "Overreach"
- 4. Failure on the transition/Marginalization of ICANN
- 5. Contractual compliance Failure, Ineffective contractual compliance